



Total Energies Plc 9M 2022 27 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2'2022 Real GDP: 3.54%

Total Energies Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	337,188	242,224	39.20%
Cost of Sales	(292,529)	(201,639)	-45.08%
Gross Profit	44,659.25	40,585.23	10.04%
Other income	2,654	3,654	-27.35%
Selling & distribution costs	(3,050)	(2,434)	-25.34%
Administrative expenses	(23,706)	(21,042)	-12.66%
Impairment (loss)/reversal on financial assets	125	(112)	211.73%
Profit from operating activities	20,681.49	20,651.38	0.15%
Finance Income	1,439	346	315.57%
Finance costs	(3,337)	(1,274)	-161.85%
Net Finance Costs	(1,898.19)	(928.14)	-104.52%
Loss/Profit before tax	18,783.30	19,723.25	-4.77%
Income tax credit/(expense)	(6,277)	(6,337)	0.94%
Loss/Profit after tax	12,505.81	13,386.10	-6.58%
Basic Earnings per Share (in Kobo)	3,683.00	3,943.00	-6.59%
Balance Sheet as at September 30, 2022	30-Sept-2022	31-Dec-2021	
Cash and cash equivalents	98,480	62,953	56.44%
Trade and other receivables	109,636	66,797	64.13%
Inventories	56,161	29,202	92.32%
Property Plant and Equipment	40,932	38,735	5.67%
Prepayments	7,080	7,862	-9.95%
Other Assets	1,761	3,181	-44.64%
Total Assets	314,048.92	208,728.97	50.46%
Trade and other payables	142,088	134,545	-5.61%
Contract liabilities	5,424	6,137	11.61%
Deferred tax liabilities	6,279	5,971	-5.16%
Borrowings	107,669	16,230	-563.40%
Other Liabilities	4,549	4,227	-7.62%
Total Liabilities	266,010.21	167,109.66	-59.18%
Total shareholders' equity	48,038.70	41,619.31	15.42%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N4.00	N/A	18 th Nov 2022	21 st Nov 2022 – 25 th Nov 2022	5 th Dec 2022	N/A

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